

Simplify Enhanced Income ETF

Schedule of Investments

March 31, 2023 (Unaudited)

	<u>Principal</u>	<u>Value</u>
U.S. Treasury Bills – 99.8%		
U.S. Treasury Bill, 4.72%, 5/23/2023(a)	\$ 1,676,600	\$ 1,665,894
U.S. Treasury Bill, 4.92%, 8/10/2023(a)	7,166,600	7,046,866
Total U.S. Treasury Bills (Cost \$8,709,072)		<u>8,712,760</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
Purchased Options – 0.0%†			
Calls – Exchange-Traded – 0.0%†			
S&P 500 Index, April Strike Price \$4,520, Expires 4/03/23	11	4,972,000	55
S&P 500 Index, April Strike Price \$4,600, Expires 4/06/23	8	3,680,000	<u>40</u>
			<u>95</u>
Puts – Exchange-Traded – 0.0%†			
iShares 20+ Year Treasury Bond ETF, April Strike Price \$94, Expires 4/03/23	585	5,499,000	585
iShares 20+ Year Treasury Bond ETF, April Strike Price \$95, Expires 4/06/23	585	5,557,500	<u>585</u>
			<u>1,170</u>
Total Purchased Options (Cost \$8,638)			<u>1,265</u>

Total Investments – 99.8%			
(Cost \$8,717,710)			\$ 8,714,025
Other Assets in Excess of Liabilities – 0.2%			<u>18,547</u>
Net Assets – 100.0%			<u>\$ 8,732,572</u>

	<u>Number of Contracts</u>	<u>Notional Amount</u>	
Written Option – (0.0)%†			
Puts – Exchange-Traded – (0.0)%†			
iShares 20+ Year Treasury Bond ETF, April Strike Price \$101, Expires 4/06/23			
(Premiums Received \$18,065)	(585)	(5,908,500)	<u>\$ (2,048)</u>

† Less than 0.05%

(a) Represents a zero coupon bond. Rate shown reflects the effective yield.

Summary of Investment Type

<u>Industry</u>	<u>% of Net Assets</u>
U.S. Treasury Bills	99.8%
Purchased Options	0.0%†
Total Investments	99.8%
Other Assets in Excess of Liabilities	0.2%
Net Assets	100.0%